

Confidence Succeeds Doubt Among Wall Street Traders

AFTER HESITANCY MARKET ASCENDS

London, However, Not in Sympathy With Rise.

NEARS HIGH RECORD PRICE

Northern Securities Stock on the Curb Goes From 164 1/2 to 168 1/4. Stories of Dividend.

NEW YORK, April 10.—For the most part the international list at the opening of the stock market today opened in accordance with the London quotations. Canadian Pacific was the exception, it ruling strong and 1/2 per cent higher. A hesitating tendency, with occasional moderate reactions, extended also to the domestic list.

Tennessee Coal and Iron, ex-dividend, lost 1/2. American Smelting lost 1/2 per cent, and General Electric fell 1/2 on a single sale. At Chicago, Brooklyn Rapid Transit, Amalgamated Copper, and Federal Mining showed moderate strength. The tone of the market was uncertain.

After irregularity through a large part of the first hour the stock market gradually hardened and developed increasing confidence, based to a great extent on the advance in Northern Securities, on the curb, from 164 1/2 to 168 1/4, a new high record price. Amalgamated Copper was strong from the start, opening 1/2 higher, and advancing to 1/2. The large buyers all agreed that their orders were inspired by the belief that the stock will be put on a 6 per cent basis.

Stories were current to the effect that the buying of Northern Securities was based on arrangements to declare a special dividend. The point was made that the company is only enjoined from receiving dividends and not from paying them.

London was not in sympathy with the rise, and sold from 25.00 to 25.00 shares. It sold Union Pacific sparingly. Outwardly little can be learned of value concerning the actual Union Pacific certificates. Possibly a great deal of the stock has been sold against London calls.

Government bonds unchanged; railroad and other bonds firm.

WASHINGTON STOCK MARKET

Sales—Washington Street Railway, 4's, \$2,000,000; 5's, \$1,000,000; 6's, \$500,000.

Washington Gas, 5's, \$500,000.

Capital Traction, 17 1/2.

Washington Street Railway, preferred, 107 3/4.

Washington Street Railway common, 107 3/4.

Washington Street Railway, 100's, 107 3/4.

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NEW YORK STOCK MARKET.

(Reported by W. B. Hibbs & Co., 110 F Street, Members New York Stock Exchange, Chicago Board of Trade, and Washington Stock Exchange.)

Open. High. Low. 1/2.

Amalgamated Copper, 84 1/2, 84 1/2, 84 1/2.

Amer. Smelting, 116 1/2, 116 1/2, 116 1/2.

Amer. Locomotive, 117 1/2, 117 1/2, 117 1/2.

Amer. Car & F. M., 103 1/2, 103 1/2, 103 1/2.

Amer. Sugar, 144 1/2, 144 1/2, 144 1/2.

A. T. & S. F., 103 1/2, 103 1/2, 103 1/2.

A. T. & S. F., 103 1/2, 103 1/2, 103 1/2.

Baltimore & Ohio, 109 1/2, 109 1/2, 109 1/2.

Brooklyn R. T., 70 1/2, 70 1/2, 70 1/2.

Canadian Pacific, 152 1/2, 152 1/2, 152 1/2.

Chesapeake & Ohio, 57 1/2, 57 1/2, 57 1/2.

Chicago & N. W., 23 1/2, 23 1/2, 23 1/2.

Chl. Mil. W., 173 1/2, 173 1/2, 173 1/2.

Col. Fuel & Iron, 45 1/2, 45 1/2, 45 1/2.

Consolidated Gas, 205 1/2, 205 1/2, 205 1/2.

Delaware & Hudson, 132 1/2, 132 1/2, 132 1/2.

Gen. Electric, 63 1/2, 63 1/2, 63 1/2.

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NEWS AND GOSSIP OF THE STOCK MARKET

WASHINGTON.

Business was rather light in the local stock market today and mostly at declining prices.

Washington Railway common was the leader in volume of trading, 2,000 shares being sold, but at an even lower range than Saturday, 3 1/2 being paid for 50 and 5 1/2 for 1,000. The close was 5 1/2 bid, and 1/2 asked, but after the call 50 shares sold at 3 1/2 and 25 at 3 1/4.

Railway preferred was very heavy. On the call only a few fractional lots were sold at 9 1/4 and 9 1/2, and after call two quotations at 9 1/4 and 9 1/2.

The bonds sold 1/2 higher at 89 1/2, \$1,000 being traded in at that figure. The close was 89 1/2.

Capital Traction sold at 14 1/2 for two fractional lots, and closed at 14 1/2.

The figures on National Safe Deposit were raised several points, the bid to 12 1/2, and the offering to 12 1/4, but there was no trading.

American Security and Trust sold at 24 for 18 shares, closing at 24 1/2.

The bid of Washington State Deposit was advanced 1/2 point to 4 1/2, without causing any offer.

Metropolitan-Citizens National Bank sold at 35 1/2 shares, and closed at 34 1/2, an advance of 1/2 point.

Riggs National Bank was ex-dividend today. The directors declared a semi-annual dividend of 19 per cent, and carried \$100,000 to the surplus.

Columbia Fire Insurance enjoyed a good advance, 10 shares selling at 1 1/2.

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